The Dun & Bradstreet Corporation

The Dun & Bradstreet Record of Business Closings

Prepared by the Economic Analysis Department

Quarterly Business Failures
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News

For Immediate Release

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BUSINESS FAILURES IN FOURTH QUARTER

FALL 12.6 PERCENT

NEW YORK, April 8--Business failures in the fourth quarter of 1987 declined 12.6 percent to 13,802 from 15,783 in the same quarter in 1986, according to The Dun & Bradstreet Corporation.

The significant decline in failures during the fourth quarter contributed greatly to the 0.7 percent decline in the numbers during all of 1987 as compared with 1986," said Joseph W. Duncan, corporate economist and chief statistician for The Dun & Bradstreet Corporation.

Duncan noted that the decline in failures for the fourth quarter is indicative of the underlying strength in the national economy, especially in light of the fact the decline occurred in all nine major industry sectors.

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The performance of failures in the fourth quarter also bodes well for the economic base of the oil-producing states of the West South Central region--Texas, Oklahoma and Louisiana. In recent years, the sharp rise in failures in those states has served to keep failures growing at a national level, despite the relative health of the rest of the country. With the growth of failures beginning to slow down in the West South Central region, failures were on the decline in 1987 for the first time in eight years.

During the fourth quarter, the mining sector, which includes oil and gas extraction businesses, experienced the largest decrease, down 53.7 percent to 106 from 229.

The trend in failured among the other industry sectors was as follows: agriculture, down 16.8 percent to 565 from 679; construction, down 15.4 percent to 1,521 from 1,797; manufacturing, down 20.1 percent to 968 from 1,212; transportation and public utilities, down 18.4 percent to 510 from 625; wholesale trade, down 16.7 percent to 1,003 from 1,204; retail trade, down 17.5 percent to 2,767 from 3,354; finance, insurance and real estate, down 18.6 percent to 591 from 726; and services, down 1.6 percent to 5,663 from 5,758.

The liabilities of failed businesses in the fourth quarter increased 10.1 percent to $10.3 billion from $9.4 billion.

Dun & Bradstreet's business failure statistics include businesses that ceased operations following assignment or bankruptcy; ceased operations with losses to creditors after

such actions as foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions suchas receivership, reorganization or arrangement; or voluntarily compromised with creditors.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of $3.4 billion in 1987.

(See Attached Tabular Data)

NOTES PERTAINING TO THE QUARTERLY TABLE

1. As of January 1984 Dun & Bradstreet expanded the compilation of business closing statistics in certain industry groupings. As a result, calculations of industrial breakdowns have been changed to reflect the new collection criteria and data reported for individual industries prior to 1984 are generally not comparable to succeeding years. The quarterly table format has been altered as a consequence of this change.

2. Dun & Bradstreet collects data as initial bankruptcy filings are made; additional details become available as court proceedings move forward. The database is updated for twelve months following initial filings at which time it is frozen for statistical purposes.

3. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

4. Quarterly tabulations are calculated by including data for all weeks in which Friday falls within the particular quarter. This may result in a differing number of weeks for the same quarter from year to year.

5. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company was engaged in. There are some companies for which no SIC code is appropriate. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the quarterly table under the heading of 'Nonclassifiable Establishments'.

6. There are some bankruptcy filings for which liability information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero liabilities and are included as such in the quarterly table.

7. Any questions or comments concerning the information contained in the quarterly table can be directed to:

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. BUSINESS FAILURES QUARTERLY REPORT

	1986 Fourth Quarter		1987 Fourth Quarter	
	Number	Liabilities	Number	Liabilities
AGRICULTURE/FORESTRY/FISHING				
Agricultural Production-Crops				
Cash Grains	66	$28,221,554	42	$13,478,129
Field Crops Xcpt Cash Grains	17	$10,445,391	9	$2,675,164
Vegetables & Melons	8	$6,602,354	4	$319,009
Fruits & Tree Nuts	11	$16,085,210	5	$265,489
Horticultural Specialities	23	$6,982,037	14	$74,246,990
General Farms, Primarily Crop	328	$112,576,814	260	$69,847,772
Total Agricultural Production-Crops	453	$180,913,360	334	$160,832,553
Agricultural Production-Livestock				
Livestock Xcpt Dairy, Poultry Etc	44	$16,355,040	31	$10,301,665
Dairy Farms	38	$8,681,336	48	$12,997,610
Poultry & Eggs	4	$116,746	4	$527,171
Animal Specialities	10	$21,167,336	10	$588,425
Genl. Farms Primarily Livestock	6	$2,242,580	34	$2,308,358
Total Agr. Production-Livestock	102	$48,563,038	127	$26,723,229
Agricultural Services				
Soil Preparation Services	1	$98,220	2	$0
Crop Services	17	$2,587,428	7	$1,319,098
Veterinary Services	7	$867,144	7	$1,914,678
Animal Services Xcpt Veterinary	17	$2,778,474	17	$1,782,200
Farm Labor & Management Services	2	$192,891	1	$0
Landscape & Horticultural Svcs	72	$8,786,801	67	$9,278,974
Total Agricultural Services	116	$15,310,958	101	$14,294,950
Forestry				
Timber Tracts	0	$0	2	$43,435
Forest Nurseries & Seed Gathering	0	$0	0	$0
Misc. Forest Product Gathering	0	$0	0	$0
Forestry Services	2	$147,681	0	$0
Total Forestry	2	$147,681	2	$43,435
Fishing/Hunting/Trapping				
Commercial Fishing	4	$48,482	1	$161,738
Fish Hatcheries & Preserves	1	$386,344	0	$0
Hunting/Trapping/Game Propagation	1	$127,807	0	$0
Total Fishing/Hunting/Trapping	6	$562,633	1	$161,738
TOTAL AGRICULTURE/FORESTRY/FISHING.	679	$245,497,670	565	$202,055,905
MINING				
Metal Mining	4	$2,206,949	3	$21,737
Anthracite Mining	1	$0	2	$1
Bituminous Coal & Lignite Mining.	21	$5,650,020	14	$52,631,703
Oil & Gas Extraction				
Crude Petroleum & Natural Gas	70	$44,104,045	33	$831,247,939
Natural Gas Liquids	1	$0	0	$0
Oil & Gas Field Services	127	$51,584,840	51	$42,854,299
Total Oil & Gas Extraction	198	$95,688,885	84	$874,102,238
Nonmetallic Minerals Xcpt Fuels	5	$210,140	3	$450,000
TOTAL MINING	229	$103,755,994	106	$927,205,679

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	1986 Fourth Quarter		1987 Fourth Quarter	
	Number	Liabilities	Number	Liabilities
CONSTRUCTION				
General Building Contractors				
Residential Building Construction				
Single Family Housing Constr.....	417	$131,370,603	365	$69,372,742
Other Residential Construction...	45	$23,621,181	24	$4,047,609
Total Residential Building Constr..	462	$154,991,784	389	$73,420,351
Operative Builders.....	50	$44,813,100	37	$29,268,703
Nonresidential Bldg. Construction				
Industrial Bldgs. & Warehouses...	35	$14,914,601	18	$11,372,301
Other Nonresidential Construction	120	$58,824,308	125	$66,874,571
Total Nonresidential Bldg. Constr..	155	$73,738,909	143	$78,246,872
Total General Building Contractors.	667	$273,543,793	569	$180,935,926
Heavy Construction Contractors				
Highway & Street Construction....	49	$19,673,743	34	$8,740,662
Heavy Construction.....	69	$20,205,124	62	$29,578,789
Total Heavy Constr. Contractors....	118	$39,878,867	96	$38,319,451
Special Trade Contractors				
Plumbing/Heating/Air Conditioning	225	$28,964,501	204	$27,094,757
Painting/Paper Hanging/Decorating	73	$3,989,509	71	$4,440,950
Electrical Work.....	147	$20,082,552	115	$15,284,066
Masonry/Stonework/Plastering				
Masonry & Stonework.....	35	$4,668,676	24	$3,705,230
Plastering/Drywall/Insulation....	79	$8,438,647	48	$9,777,731
Terrazzo/Tile/Marble/Mosaic Work.	10	$577,549	7	$400,993
Total Masonry/Stonework/Plastering.	124	$13,684,872	79	$13,883,954
Carpentering & Flooring				
Carpentering.....	43	$7,032,504	45	$2,933,776
Flooring.....	23	$2,400,952	26	$2,775,889
Total Carpentering & Flooring.....	66	$9,433,456	71	$5,709,665
Roofing & Sheet Metal Work.....	95	$9,672,129	78	$7,921,709
Concrete Work.....	55	$7,823,536	44	$5,489,739
Water Well Drilling.....	9	$727,287	7	$791,499
Misc. Special Trade Contractors				
Structural Steel Erection.....	18	$13,136,328	10	$1,448,056
Glass & Glazing Work.....	27	$4,335,829	19	$17,274,122
Excavating & Foundation Work.....	54	$14,776,577	54	$8,037,577
Wrecking & Demolition Work.....	2	$1,815,334	7	$1,699,084
Other Bldg. Equip. Installation..	3	$277,886	5	$1,177,741
Miscellaneous.....	114	$11,212,181	92	$15,703,566
Total Misc. Spec. Trade Contractors	218	$45,554,135	187	$45,340,146
Total Special Trade Contractors....	1,012	$139,931,977	856	$125,956,485
TOTAL CONSTRUCTION.....	1,797	$453,354,637	1,521	$345,211,862

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	1986 Fourth Quarter		1987 Fourth Quarter	
	Number	Liabilities	Number	Liabilities
MANUFACTURING				
Food & Kindred Products				
Meat Products	10	$1,235,314	6	$27,520,557
Dairy Products	5	$0	8	$5,038,670
Preserved Fruits & Vegetables	3	$251,194	3	$202,002
Grain Mill Products	5	$10,631,816	4	$571,382
Bakery Products	8	$2,337,424	5	$2,005,239
Sugar & Confectionary Products	8	$76,019	4	$13,994,411
Fats & Oils	1	$500,000	0	$0
Beverages				
Alcoholic Beverages	6	$27,741,335	1	$0
Nonalcoholic Beverages	3	$1,500,000	1	$0
Total Beverages	9	$29,241,335	2	$0
Miscellaneous	4	$3,299,105	13	$7,658,183
Total Food & Kindred Products	53	$47,572,207	45	$56,990,444
Tobacco Manufacturers				
Cigarettes	0	$0	0	$0
Cigars	0	$0	0	$0
Chewing & Smoking Tobacco	0	$0	0	$0
Tobacco Storing & Redrying	0	$0	0	$0
Total Tobacco Manufacturers	0	$0	0	$0
Textile Mill Products				
Textile Mill Prods. Xcpt Knitting	10	$1,993,945	10	$1,961,857
Knit Products	5	$259,653	3	$136,804
Total Textile Mill Products	15	$2,253,598	13	$2,098,661
Apparel & Other Textile Products				
Mens & Boys Clothing/Furnishings	9	$2,532,604	13	$8,238,600
Womens & Misses Outerwear	35	$6,734,103	33	$6,385,349
Womens & Childrens Undergarments	0	$0	2	$1,500
Childrens Outerwear	4	$167,521	3	$3,096
Misc. Apparel & Accessories	7	$119,750	4	$992,310
Misc. Fabricated Textile Products	18	$6,220,172	13	$1,689,254
Total Apparel & Other Textile Prods	73	$15,774,150	68	$17,310,109
Lumber & Wood Products				
Logging Camps & Contractors	11	$2,616,047	17	$2,816,602
Sawmills & Planing Mills	20	$4,414,219	9	$39,504
Millwork/Plywood/Struct. Members	27	$2,216,987	38	$5,174,558
Wood Cntrs/Bldgs/Mob. Homes/Misc.	25	$17,420,873	23	$32,993,361
Total Lumber & Wood Products	83	$26,668,126	87	$41,024,025
Furniture & Fixtures	55	$64,525,933	49	$25,088,130
Paper & Allied Products	10	$3,968,502	15	$677,172
Printing & Publishing				
Newspapers	11	$6,563,806	5	$885,113
Periodicals	14	$1,268,556	13	$1,859,765
Books	9	$3,675,246	8	$1,302,806
Miscellaneous Publishing	11	$6,977,151	9	$8,121,162
Commercial Printing	84	$35,168,944	98	$12,211,589
Manifold Business Forms	1	$20,000	3	$230,585
Greeting Card Publishing	1	$2,000	1	$66,938
Blankbooks & Bookbinding	5	$3,130,703	0	$0
Printing Trade Services	5	$209,904	12	$4,628,218
Total Printing & Publishing	141	$57,016,310	149	$29,306,176

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	Number	Liabilities	Number	Liabilities
Chemicals & Allied Products				
Chemicals & Chemical Products....	14	$1,251,578	16	$20,930,397
Drug/Toilet/Hsehld Preparations..	8	$1,342,411	11	$5,581,397
Paints & Allied Products.....	4	$538,870	2	$368,433
Total Chemicals & Allied Products..	26	$3,132,859	29	$26,880,227
Petroleum & Coal Products.....	10	$44,051,223	5	$3,166,766
Rubber & Misc. Plastics Products.	29	$8,296,716	34	$13,185,494
Leather & Leather Products				
Leather Tanning.....	1	$0	0	$0
Footwear Xcpt Rubber.....	5	$20,000	3	$48,946,050
Other Leather Products.....	7	$3,323,827	6	$1,302,794
Total Leather & Leather Products...	13	$3,343,827	9	$50,248,844
Glass/Stone/Clay Products				
Glass Products.....	7	$9,249,068	5	$1,245,687
Stone Products.....	30	$14,706,045	18	$47,057,667
Clay Products.....	9	$724,432	1	$0
Miscellaneous.....	9	$2,094,228	7	$960,821
Total Glass/Stone/Clay Products....	55	$26,773,773	31	$49,264,175
Primary Metal Industries				
Primary Ferrous Products.....	15	$35,526,022	8	$233,800
Primary Nonferrous Products.....	13	$12,427,491	10	$18,769,145
Total Primary Metal Industries.....	28	$47,953,513	18	$19,002,945
Fabricated Metal Products.....	138	$70,704,025	116	$51,168,986
Machinery Xcpt Electrical				
Engines & Turbines.....	2	$1,229,804	1	$759,385
Farm & Garden Machinery.....	8	$3,107,549	6	$3,597,410
Construction & Related Machinery.	29	$9,092,277	9	$2,671,686
Metalworking Machinery.....	28	$6,568,054	21	$6,244,599
Special Industrial Machinery.....	16	$3,380,337	14	$2,295,477
General Industrial Machinery.....	18	$105,172,078	10	$6,722,264
Office & Computing Machines.....	20	$14,885,283	15	$18,523,106
Refrigeration & Service Machinery	7	$1,000,330	2	$69,500
Miscellaneous.....	76	$21,632,790	44	$11,169,081
Total Machinery Xcpt Electrical....	204	$166,068,502	122	$52,052,508
Electric & Electronic Equipment..	96	$69,100,822	43	$31,898,309
Transportation Equipment				
Motor Vehicles & Equipment.....	27	$15,364,732	25	$14,789,043
Other Transportation Equipment...	40	$62,322,711	19	$2,225,874
Total Transportation Equipment.....	67	$77,687,443	44	$17,014,917
Instruments & Related Products...	47	$24,870,082	26	$15,245,409
Miscellaneous.....	69	$15,845,085	65	$326,626,516
TOTAL MANUFACTURING.....	1,212	$775,606,696	968	$828,249,813

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	1986 Fourth Quarter		1987 Fourth Quarter	
	Number	Liabilities	Number	Liabilities
TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation				
Railroads	2	$7,714,270	1	$27,195
Railway Express Services	0	$0	0	$0
Total Railroad Transportation	2	$7,714,270	1	$27,195
Local/Interurban Passenger Trans.				
Local & Suburban Transportation	25	$6,271,691	8	$388,744
Taxicabs	10	$735,351	7	$698,237
Intercity Highway Transportation	1	$292,298	1	$6,096
Transportation Charter Services	4	$765,872	8	$557,491
School Buses	3	$896,592	2	$0
Bus Terminal & Service Facilities	0	$0	0	$0
Total Local & Interurban Pass Trans	43	$8,961,804	26	$1,650,568
Trucking & Warehousing				
Local & Long Distance Trucking				
Local Trucking Without Storage	170	$24,234,099	180	$18,680,697
Trucking Kcpt Local	163	$39,327,218	127	$64,736,507
Local Trucking & Storage	18	$2,234,206	12	$15,081,864
Total Local & Long Dist. Trucking	351	$65,795,523	319	$98,499,068
Public Warehousing	11	$11,335,738	12	$31,498,484
Trucking Terminal Facilities	1	$34,935	1	$71,455
Total Trucking & Warehousing	363	$77,166,196	332	$130,069,007
U.S. Postal Service	0	$0	0	$0
Water Transportation	25	$280,700,460	24	$73,114,570
Air Transportation	25	$26,026,030	16	$39,198,205
Pipe Lines Kcpt Natural Gas	0	$0	1	$30,000,000
Transportation Services	106	$85,499,785	67	$50,425,427
Communication	46	$43,201,990	28	$25,245,117
Electric/Gas/Sanitary Services				
Electric Services	0	$0	1	$4,189,252
Gas Production & Distribution	6	$10,840,949	2	$0
Combination Utility Services	1	$0	1	$0
Water Supply	0	$0	1	$0
Sanitary Services	7	$280,104	9	$7,813,064
Steam Supply	0	$0	0	$0
Irrigation Systems	1	$95,042	1	$86,765
Total Electric/Gas/Sanitary Svcs	15	$11,216,095	15	$12,089,081
TOTAL TRANS. & PUBLIC UTILITIES	625	$540,486,630	510	$361,819,170

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	1986 Fourth Quarter		1987 Fourth Quarter	
	Number	Liabilities	Number	Liabilities
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles & Automotive Equip	99	$16,385,695	86	$15,981,922
Furniture & Home Furnishings	53	$10,688,782	42	$10,663,586
Lumber & Construction Materials	67	$16,314,020	46	$12,938,663
Sporting Goods/Toys/Hobby Goods	23	$5,820,043	23	$12,090,104
Metals & Minerals Xcpt Petroleum	35	$23,678,202	16	$3,172,287
Electrical Goods	86	$17,933,621	93	$45,896,206
Hardware/Plumbing/Heating Equip	52	$31,458,917	54	$9,582,753
Machinery Equipment & Supplies	338	$81,516,298	251	$59,865,735
Miscellaneous	81	$15,853,043	59	$14,351,253
Total Durable Goods	834	$219,648,621	670	$184,542,509
Nondurable Goods				
Paper & Paper Products	27	$4,585,232	28	$4,182,359
Drugs/Proprietaries/Sundries	15	$2,396,179	8	$287,361
Apparel/Piece Goods/Notions	36	$2,722,413	57	$6,710,464
Groceries & Related Products	109	$85,530,064	97	$17,542,052
Farm Product Raw Materials	25	$20,568,940	9	$2,324,288
Chemicals & Allied Products	17	$1,903,921	10	$991,539
Petroleum & Petroleum Products	15	$1,828,058	25	$15,063,808
Beer/Wine/Distilled Beverages	10	$0	2	$2
Miscellaneous	116	$28,818,714	97	$40,801,603
Total Nondurable Goods	370	$152,379,760	333	$87,903,474
TOTAL WHOLESALE TRADE	1,204	$372,028,381	1,003	$272,445,983
RETAIL TRADE				
Building Materials & Garden Supply				
Lumber & Other Building Materials	71	$20,066,281	57	$5,762,094
Paint/Glass/Wallpaper Stores	31	$2,632,255	15	$1,558,429
Hardware Stores	42	$5,129,982	33	$3,048,361
Retail Nurseries & Garden Stores	46	$8,352,476	20	$2,631,514
Mobile Home Dealers	33	$21,303,459	25	$4,245,076
Total Bldg. Materials/Garden Supply	223	$57,484,453	150	$17,245,474
General Merchandise Stores				
Department Stores	14	$21,572,047	10	$0
Variety Stores	11	$833,048	17	$516,137
Misc. General Merchandise Stores	38	$2,143,971	17	$1,642,496
Total General Merchandise Stores	63	$24,549,066	44	$2,158,633
Food Stores				
Grocery Stores	195	$26,610,612	156	$54,695,310
Meat Markets/Freezer Provisioners	39	$4,549,998	20	$1,173,594
Fruit Stores/Vegetable Markets	8	$558,874	5	$371,829
Candy/Nut/Confectionery Stores	5	$630,516	8	$132,357
Dairy Products Stores	5	$695,499	5	$58,178
Bakeries	26	$2,336,889	28	$4,776,577
Miscellaneous Food Stores	5	$3,940,554	13	$1,241,481
Total Food Stores	283	$39,322,942	235	$62,449,326

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	1986 Fourth Quarter		1987 Fourth Quarter	
	Number	Liabilities	Number	Liabilities
Automotive Dealers/Service Stations				
New & Used Car Dealers	49	$10,552,811	39	$14,395,132
Used Car Dealers	38	$11,976,135	37	$4,832,156
Auto & Home Supply Stores	86	$9,839,997	77	$11,544,979
Gasoline Service Stations	77	$8,424,477	61	$9,282,213
Boat Dealers	28	$7,830,863	24	$7,095,176
Recreation & Utility Trailer Dlrs	8	$3,301,676	11	$1,243,555
Motorcycle Dealers	10	$827,978	9	$789,953
Other Automotive Dealers	8	$1,399,362	7	$3,987,323
Total Automotive Dlrs/Svc. Stations	304	$54,153,299	265	$53,170,487
Apparel & Accessory Stores				
Mens/Boys Clothing & Furnishings	61	$9,844,578	48	$9,767,389
Womens Ready-To-Wear Stores	179	$20,455,140	164	$1,438,887,467
Womens Accessory & Spec. Stores	19	$572,205	17	$1,488,892
Childrens & Infants Wear Stores	45	$8,751,388	40	$1,302,909
Family Clothing Stores	32	$2,308,038	26	$1,604,346
Shoe Stores	79	$7,949,346	67	$23,174,978
Furriers & Fur Shops	3	$179,839	1	$0
Miscellaneous	54	$2,169,988	42	$3,323,701
Total Apparel & Accessory Stores	472	$52,230,522	405	$1,479,549,682
Furniture & Home Furnishings Stores				
Furniture Stores	119	$39,543,442	80	$80
Home Furnishings/Equipment Stores	115	$8,018,848	118	$14,976,386
Household Appliance Stores	42	$3,104,903	49	$5,717,432
Radio/Television/Music Stores	84	$28,070,166	73	$26,861,413
Total Furniture & Home Furn. Stores	360	$78,737,359	320	$65,568,888
Eating & Drinking Places				
Eating Places	688	$132,225,676	586	$113,051,398
Drinking Places	127	$16,844,019	94	$10,738,485
Total Eating & Drinking Places	815	$149,069,695	680	$123,789,883
Miscellaneous Retail				
Drug/Proprietary Stores	24	$2,797,392	34	$4,160,694
Liquor Stores	32	$4,742,412	40	$6,989,756
Used Merchandise Stores	32	$5,258,607	34	$4,978,328
Miscellaneous Shopping Goods Stores				
Sporting Goods	114	$8,945,619	87	$40,290,578
Book Stores	15	$475,492	13	$605,277
Stationery Stores	24	$4,385,686	21	$1,968,149
Jewelry Stores	45	$10,304,409	51	$7,047,186
Hobby/Toy/Game Stores	20	$1,785,784	17	$2,342,972
Camera/Photographic Supply Stores	14	$1,263,446	4	$697,526
Gift/Novelty/Souvenir Shops	85	$11,449,323	68	$20,614,690
Luggage & Leather Goods Stores	5	$220,000	1	$250
Sewing/Needlework/Piece Goods	15	$637,193	22	$2,640,235
Total Misc. Shopping Goods Stores	337	$39,466,952	284	$76,206,863
Nonstore Retailers	31	$11,696,186	27	$7,736,582
Fuel & Ice Dealers	9	$1,569,768	7	$1,812,926
Other Retail Stores	369	$86,507,536	242	$24,346,570
Total Miscellaneous Retail	834	$152,038,853	668	$126,231,719
TOTAL RETAIL TRADE	3,354	$607,586,189	2,767	$1,930,164,092

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. BUSINESS FAILURES QUARTERLY REPORT

	1986 Fourth Quarter Number	1986 Fourth Quarter Liabilities	1987 Fourth Quarter Number	1987 Fourth Quarter Liabilities
FINANCE/INSURANCE/REAL ESTATE				
Banking				
Federal Reserve Banks	0	$0	0	$0
Commercial & Stock Savings Banks	38	$1,028,100,000	51	$2,677,000,000
Mutual Savings Banks	0	$0	0	$0
Nondeposit Trust Companies	1	$4,800,017	0	$0
Funcs. Closely Related To Banking	1	$599,126	3	$4,961,614
Total Banking	40	$1,033,499,143	54	$2,681,961,614
Credit Agencies Other Than Banks				
Rediscount/Financing Institutions	0	$0	0	$0
Savings & Loan Associations	3	$1,874,200,000	3	$0
Agricultural Credit Institutions	2	$3,021,068	0	$0
Personal Credit Institutions	7	$1,011,410	5	$69,881,778
Business Credit Institutions	2	$1,600	6	$37,064,625
Mortgage Bankers & Brokers	32	$12,785,961	28	$34,107,008
Total Credit Agcs. Other Than Banks	46	$1,891,019,439	42	$141,053,411
Security/Commodity Brokers & Svcs				
Security Brokers & Dealers	23	$51,574,918	19	$21,050,983
Commodity Contracts Brokers/Dlrs	1	$0	2	$1,301,709
Security & Commodity Exchanges	0	$0	0	$0
Security & Commodity Services	19	$778,069	11	$4,476,745
Total Security/Comm. Brokers & Svcs	43	$52,352,987	32	$26,829,437
Insurance Carriers				
Life Insurance	3	$2,858,846	1	$0
Medical Service/Health Insurance	2	$0	2	$0
Fire/Marine/Casualty Insurance	3	$392,799	2	$197,656
Surety Insurance	4	$59,000,000	5	$5,332,858
Title Insurance	1	$0	1	$0
Pension/Health/Welfare Funds	3	$318,942	0	$0
Other Insurance Carriers	0	$0	0	$0
Total Insurance Carriers	16	$62,570,587	11	$5,530,514
Insurance Agents/Brokers/Services	87	$220,118,919	75	$45,593,343
Real Estate	440	$831,551,755	332	$473,889,351
Comb. Real Estate/Insurance/Etc.	0	$0	6	$5,866,017
Holding & Other Investment Offcs.	54	$94,719,825	39	$82,945,814
TOTAL FINANCE/INSURANCE/REAL ESTATE	726	$4,185,832,655	591	$3,463,669,501

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. BUSINESS FAILURES QUARTERLY REPORT

	1986 Fourth Quarter		1987 Fourth Quarter	
	Number	Liabilities	Number	Liabilities
SERVICES				
Hotels & Other Lodging Places				
Hotels/Motels/Tourist Courts	70	$122,085,360	64	$96,943,123
Rooming & Boarding Houses	0	$0	1	$0
Camps & Trailering Parks	7	$16,021,405	5	$942,025
Memb.-Basis Organization Hotels	0	$0	0	$0
Total Hotels & Other Lodging Places	77	$138,106,765	70	$97,885,148
Personal Services				
Laundry/Cleaning/Garment Services	68	$12,590,596	62	$6,457,841
Photographic Portrait Studios	23	$1,657,897	13	$1,139,639
Beauty Shops	76	$25,405,371	88	$6,617,483
Barber Shops	8	$389,179	5	$680,807
Shoe Repair/Hat Cleaning Shops	8	$608,156	7	$209,757
Funeral Service & Crematories	5	$1,124,481	5	$1,368,329
Miscellaneous	65	$7,209,884	52	$6,779,193
Total Personal Services	253	$48,985,564	232	$23,253,049
Business Services				
Advertising	67	$11,090,969	58	$11,293,798
Credit Reporting/Collection	7	$287,107	1	$358,036
Mailing/Reproduction/Stenographic	61	$9,502,023	42	$8,218,430
Services To Buildings	98	$10,892,352	89	$7,728,737
News Syndicates	1	$219,185	1	$0
Personnel Supply Services	22	$4,737,291	18	$4,725,934
Computer/Data Processing Services	93	$16,367,253	84	$16,576,270
Miscellaneous Business Services	2,433	$879,745,366	2,293	$640,847,270
Total Business Services	2,782	$932,841,546	2,586	$689,748,475
Auto Repair/Service/Garages				
Auto Rentals Without Drivers	24	$7,269,055	21	$9,148,207
Automobile Parking	1	$0	2	$138,027
Automotive Repair Shops	310	$41,812,188	242	$20,130,832
Automotive Services Xcpt Repair	41	$2,693,322	30	$2,655,915
Total Auto Repair/Service/Garages	376	$51,774,565	295	$32,072,981
Miscellaneous Repair Services				
Electrical Repair Shops	46	$5,561,504	48	$5,144,395
Watch/Clock/Jewelry Repair	5	$363,856	3	$46,706
Reupholstery & Furniture Repair	12	$1,552,521	11	$435,907
Misellaneous Repair Shops	101	$8,629,671	94	$4,560,286
Total Miscellaneous Repair Services	164	$16,107,552	156	$10,187,294
Motion Pictures				
Motion Picture Production/Svcs	23	$9,214,221	24	$26,417,652
Motion Picture Distribution/Svcs.	13	$2,289,660	15	$7,935,034
Motion Picture Theaters	7	$781,411	5	$907,620
Total Motion Pictures	43	$12,285,292	44	$35,260,306
Amusement/Recreation Services				
Dance Halls/Studios/Schools	12	$2,477,312	8	$429,861
Producers/Orchestras/Entertainers	17	$1,774,164	19	$1,205,963
Bowling/Billiard Establishments	8	$1,414,794	10	$3,073,475
Commercial Sports	13	$26,145,975	4	$1,443,472
Miscellaneous	121	$213,523,727	91	$18,838,331
Total Amusement/Recreation Services	171	$245,335,972	132	$24,991,102

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. BUSINESS FAILURES QUARTERLY REPORT

	1986 Fourth Quarter		1987 Fourth Quarter	
	Number	Liabilities	Number	Liabilities
Health Services				
Offices Of Physicians	56	$61,655,544	42	$7,613,091
Offices Of Dentists	27	$7,259,214	41	$15,635,811
Offices Of Osteopathic Physicians	5	$3,579,871	3	$687,426
Offcs. Other Health Practitioners	27	$2,778,553	28	$12,137,474
Nursing/Personal Care Facilities	19	$6,235,398	20	$6,346,889
Hospitals	4	$8,101,377	4	$6,335,260
Medical/Dental Laboratories	22	$2,978,192	10	$875,737
Outpatient Care Facilities	5	$585,285	8	$39,629,797
Other Health & Allied Services	9	$5,335,933	7	$727,778
Total Health Services	174	$98,509,367	163	$89,989,263
Legal Services	48	$32,811,308	42	$20,015,571
Educational Services				
Elementary/Secondary Schools	4	$356,272	3	$258,469
Colleges & Universities	1	$878,256	2	$2,680
Libraries/Information Centers	0	$0	0	$0
Correspondence/Vocational Schools	4	$705,120	9	$4,861,226
Other Schools/Educational Svcs	15	$2,385,858	11	$884,846
Total Educational Services	24	$4,325,506	25	$6,007,221
Social Services				
Individual/Family Services	8	$2,881,102	4	$1,182,226
Job Training & Related Services	1	$400,000	0	$0
Child Day Care Services	27	$1,869,796	15	$5,669,818
Residential Care	4	$529,527	4	$3,744,706
Other Social Services	5	$1,210,974	19	$990,322
Total Social Services	45	$6,891,399	42	$11,587,072
Museums, Botanic/Zoologic Gardens	2	$161,537	2	$115,306
Membership Organizations				
Business Associations	2	$512,399	1	$0
Professional Organizations	1	$842,153	0	$0
Labor Organizations	2	$500,000	2	$64,838
Civic & Social Organizations	2	$1,849	2	$100
Political Organizations	0	$0	0	$0
Religious Organizations	4	$178,662	6	$3,717,992
Other Membership Organizations	3	$4,392	0	$0
Total Membership Organizations	14	$2,039,455	11	$3,782,930
Private Households	2	$155,338	9	$751,477
Miscellaneous Services				
Engineering/Architectural Svcs	70	$22,282,678	45	$8,687,873
Noncommercial Research Orgs	2	$28,171	0	$0
Accounting/Auditing/Bookkeeping	52	$10,318,593	46	$15,631,485
Other Services	1,459	$436,500,982	1,763	$494,198,074
Total Miscellaneous Services	1,583	$469,130,424	1,854	$518,517,432
TOTAL SERVICES	5,758	$2,059,461,590	5,663	$1,564,164,627
TOTAL PUBLIC ADMINISTRATION	3	$502,485	0	$0
NONCLASSIFIABLE ESTABLISHMENTS	196	$23,626,193	108	$422,499,670
***TOTAL UNITED STATES	15,783	$9,367,739,120	13,802	$10,317,486,302

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in the FOURTH quarter of 1987. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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The Dun & Bradstreet Corporation

The Dun & Bradstreet Record of Business Closings

Prepared by the Economic Analysis Department

News

Quarterly Business Failures
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First Quarter 1988

For Immediate Release

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BUSINESS FAILURES DROP 10.1 PERCENT IN FIRST QUARTER

Agriculture and Retailing Account

For 75 Percent of Failures Decline

NEW YORK, May 26--Driven by substantial decreases in the retail and agriculture sectors, business failures in the first quarter of 1988 fell 10.1 percent to 15,211 from 16,924 a year ago, according to The Dun & Bradstreet Corporation.

"Seventy-five percent of the net decrease in failures in the first quarter was attributable to significant declines in agriculture and retailing failures," said Joseph W. Duncan, corporate economist and chief statistician for The Dun & Bradstreet Corporation.

Duncan noted that the pattern in first-quarter retailing failures--down 17 percent to 2,918 from 3,515--represented the continuation of a trend established in 1987, when retail failures dropped 10 percent.

-MORE-

"The strong levels of consumer demand that characterized the early years of the current economic expansion also resulted in a high level of entrepreneurial activity in retailing," said Duncan. "Increases in retail failures were a direct byproduct of this activity, but we are now on the downside of that curve."

Duncan added that the substantial decline in agriculture failures--down 53 percent to 595 from 1,266--was largely a function of the spike in farm failures that occurred last year after the introduction of Chapter 12 into the Bankruptcy Code in November 1986.

"Chapter 12 gave farmers an opportunity to reorganize while protected from creditors, generating a dramatic surge in farm failures in the first quarter a year ago," said Duncan.

Other large declines in business failures--ranging from 9.8 percent to 13.2 percent--occurred in the construction, manufacturing, and transportation and public utilities sectors.

Failures in the services sector rose 1.2 percent to 6,386 from 6,308. "While the overall level of services failures remains high, the growth in services failures appears to be leveling off," said Duncan. "The large number of services failures in recent years resulted from the sharp rise in competition subsequent to the entrepreneurial boom during the early stages of the economic recovery."

-MORE-

The mining sector reported a 52.1 percent decline in business failures to 104 from 217, indicating that energy-related failures have bottomed out after several years of sustained growth.

On a regional basis, strong declines in failures occurred in the breadbasket states of the West North Central, down 27.9 percent; the oil and gas states of the West South Central, down 29.6 percent; and the New England states, down 24.6 percent.

In the East North Central states, where growth in exports is providing a boost to manufacturers, failures decreased by 12 percent, while failures in the Pacific states fell nearly 7 percent.

In contrast, the Middle Atlantic states reported a significant rise in business failures, up 68.9 percent to 1,719 from 1,018. The dramatic rise was attributable to a 121.7 percent increase in failures in New York to 982 from 443, and a 90.1 percent increase in failures in New Jersey to 365 from 192. Furthermore, business failures in New York City accounted for 56 percent of the failures in New York, compared with only 28 percent a year ago.

"Until further data are available in 1988, it will be difficult to tell if the trend in New York and New Jersey is somehow linked to the October crash," said Duncan.

Dun & Bradstreet's business failure statistics include businesses that ceased operations following assignment or

bankruptcy; ceased operations with losses to creditors after such actions as foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of $3.4 billion in 1987.

(See Attached Tabular Data)

NOTES PERTAINING TO THE QUARTERLY TABLE

1. As of January 1984 Dun & Bradstreet expanded the compilation of business closing statistics in certain industry groupings. As a result, calculations of industrial breakdowns have been changed to reflect the new collection criteria and data reported for individual industries prior to 1984 are generally not comparable to succeeding years. The quarterly table format has been altered as a consequence of this change.

2. Dun & Bradstreet collects data as initial bankruptcy filings are made; additional details become available as court proceedings move forward. The database is updated for twelve months following initial filings at which time it is frozen for statistical purposes.

3. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

4. Quarterly tabulations are calculated by including data for all weeks in which Friday falls within the particular quarter. This may result in a differing number of weeks for the same quarter from year to year.

5. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company was engaged in. There are some companies for which no SIC code is appropriate. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the quarterly table under the heading of 'Nonclassifiable Establishments'.

6. There are some bankruptcy filings for which liability information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero liabilities and are included as such in the quarterly table.

7. Any questions or comments concerning the information contained in the quarterly table can be directed to:

The Dun & Bradstreet Corporation
299 Park Avenue
New York, N.Y. 10171
Attn: Public Relations Department
(or) Attn: Economic Analysis Department

212-593-6800

THE DUN & BRADSTREET CORPORATION - Economic Analysis Department

Business Failures by industry sector

First Quarter 1987 vs. First Quarter 1988 *

Industry	1987	1988	% Change
Agriculture, forestry and fishing	1,266	595	-53.0%
Mining	217	104	-52.1%
Construction	1,801	1,624	-9.8%
Manufacturing	1,241	1,103	-11.1%
Transportation & public utilities	591	513	-13.2%
Wholesale trade	1,139	1,101	-3.3%
Retail trade	3,515	2,918	-17.0%
Finance, insurance & real estate	683	671	-1.8%
Services	6,308	6,386	1.2%
Unclassifiable establishments	163	196	
Total	16,924	15,211	-10.1%

*Data for 1987 are final; 1988 figures are preliminary.

Source: The Dun & Bradstreet Corporation
Economic Analysis Department

THE DUN & BRADSTREET CORPORATION - Economic Analysis Department

Business Failures by States and Regions

First Quarter 1987 vs. First Quarter 1988 *

	First quarter 1987		First quarter 1988		% Change	
	Firms	Liabilities	Firms	Liabilities	Firms	Liabilities
EAST SOUTH CENTRAL	901	537,353,656	795	260,046,809	-11.8%	-51.6%
Kentucky	321	114,126,084	206	38,711,204	-35.8%	-66.1%
Tennessee	280	61,781,245	328	157,753,358	17.1%	155.3%
Alabama	151	264,779,304	139	32,[illegible],508	-7.9%	-87.6%
Mississippi	149	96,667,023	122	30,772,739	-18.1%	-68.2%
WEST SOUTH CENTRAL	3,741	3,560,810,664	2,632	2,981,961,007	-29.6%	-16.3%
Arkansas	146	64,733,299	61	22,950,322	-58.2%	-64.5%
Oklahoma	798	742,325,463	319	551,405,561	-60.0%	-25.7%
Louisiana	539	349,961,058	311	443,081,246	-42.3%	26.6%
Texas	2,258	2,403,790,844	1,941	1,964,523,878	-14.0%	-18.3%
MOUNTAIN	1,719	1,204,065,647	1,616	922,626,330	-6.0%	-23.4%
Montana	70	24,713,569	58	7,237,916	-17.1%	-70.7%
Idaho	143	21,730,723	108	275,004,225	-24.5%	1165.5%
Wyoming	83	22,083,770	71	28,372,313	-14.5%	28.5%
Colorado	904	757,196,965	752	301,684,067	-16.8%	-60.2%
New Mexico	68	10,684,576	100	10,117,328	47.1%	-5.3%
Arizona	210	108,341,530	307	250,115,742	46.2%	130.9%
Utah	170	223,708,213	152	25,450,975	-10.6%	-88.6%
Nevada	71	35,606,301	68	24,643,764	-4.2%	-30.8%
PACIFIC	3,312	1,741,836,398	3,087	1,942,461,038	-6.8%	11.5%
Alaska	107	23,276,471	92	41,285,591	-14.0%	77.4%
Hawaii	41	58,726,089	43	81,516,858	4.9%	38.8%
Washington	399	77,487,129	393	62,520,151	-1.5%	-19.3%
Oregon	140	133,904,261	131	171,413,671	-6.4%	28.0%
California	2,625	1,448,442,448	2,428	1,585,724,767	-7.5%	9.5%
TOTAL	16,924	10,346,075,295	15,211	11,565,980,888	-10.1%	11.8%

* Data for 1987 are final; 1988 figures are preliminary.

Source: The Dun & Bradstreet Corporation
Economic Analysis Department

THE DUN & BRADSTREET CORPORATION - Economic Analysis Department

Business Failures by States and Regions

First Quarter 1987 vs. First Quarter 1988 *

	First quarter 1987		First quarter 1988		% Change	
	Firms	Liabilities	Firms	Liabilities	Firms	Liabilities
NEW ENGLAND	284	198,210,860	214	185,198,060	-24.6%	-6.6%
Maine	19	8,809,915	13	641,033	-31.6%	-92.7%
New Hampshire	40	5,644,872	39	4,528,772	-2.5%	-19.8%
Vermont	13	2,118,374	11	1,622,962	-15.4%	-23.4%
Massachusetts	156	146,128,955	135	170,624,808	-13.5%	16.8%
Connecticut	47	15,799,746	11	1,589,780	-76.6%	-89.9%
Rhode Island	9	19,708,998	5	6,190,705	-44.4%	-68.6%
MIDDLE ATLANTIC	1,018	509,391,937	1,719	2,988,486,599	68.9%	486.7%
New York	443	306,439,887	982	588,490,098	121.7%	92.0%
New Jersey	192	113,961,655	365	1,395,659,567	90.1%	1124.7%
Pennsylvania	383	88,990,395	372	1,004,336,934	-2.9%	1028.6%
EAST NORTH CENTRAL	2,565	1,210,927,788	2,257	546,721,297	-12.0%	-54.9%
Ohio	577	96,932,495	448	168,449,242	-22.4%	73.8%
Indiana	351	247,736,925	266	63,953,652	-24.2%	-74.2%
Illinois	842	637,770,672	793	160,472,425	-5.8%	-74.8%
Michigan	482	132,265,199	467	115,365,686	-3.1%	-12.8%
Wisconsin	313	96,222,497	283	38,480,292	-9.6%	-60.0%
WEST NORTH CENTRAL	1,568	633,237,876	1,131	574,454,668	-27.9%	-9.3%
Minnesota	186	71,449,790	148	68,707,355	-20.4%	-3.8%
Iowa	304	150,335,014	183	78,753,099	-39.8%	-47.6%
Missouri	467	101,019,604	383	233,435,563	-18.0%	131.1%
North Dakota	16	2,436,934	47	16,658,983	193.8%	583.6%
South Dakota	69	6,422,629	43	2,171,607	-37.7%	-66.2%
Nebraska	220	47,810,716	105	28,587,661	-52.3%	-40.2%
Kansas	306	253,763,189	222	146,140,400	-27.5%	-42.4%
SOUTH ATLANTIC	1,816	750,240,469	1,760	1,164,025,080	-3.1%	55.2%
Maryland	118	134,611,281	124	37,981,348	5.1%	-71.8%
Delaware	8	0	26	4,555,152	225.0%	----
District of Columbia	15	17,427,741	14	9,596,836	-6.7%	-44.9%
Virginia	213	40,872,264	265	59,700,354	24.4%	46.1%
West Virginia	59	13,469,312	70	18,533,771	18.6%	37.6%
North Carolina	169	50,166,751	191	32,461,646	13.0%	-35.3%
South Carolina	99	768,637	87	204,146	-12.1%	-73.4%
Georgia	318	126,451,456	319	114,988,513	0.3%	-9.1%
Florida	817	366,473,027	664	886,003,314	-18.7%	141.8%

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. BUSINESS FAILURES QUARTERLY REPORT

	1987 First Quarter Number	1987 First Quarter Liabilities	1988 First Quarter Number	1988 First Quarter Liabilities
AGRICULTURE/FORESTRY/FISHING				
Agricultural Production-Crops				
Cash Grains	174	$72,900,774	66	$22,664,559
Field Crops Xcpt Cash Grains	50	$28,162,506	23	$14,235,632
Vegetables & Melons	8	$4,566,137	2	$77,709
Fruits & Tree Nuts	14	$16,199,807	4	$2,280,654
Horticultural Specialities	24	$8,634,778	16	$4,590,279
General Farms, Primarily Crop	699	$224,437,796	242	$60,779,215
Total Agricultural Production-Crops	969	$354,901,798	353	$104,628,048
Agricultural Production-Livestock				
Livestock Xcpt Dairy, Poultry Etc	66	$52,989,049	30	$21,029,796
Dairy Farms	73	$32,913,359	33	$11,489,251
Poultry & Eggs	7	$1,132,748	4	$1,240,229
Animal Specialities	14	$31,447,710	15	$2,759,484
Genl. Farms Primarily Livestock	12	$6,100,671	50	$8,457,427
Total Agr. Production-Livestock	172	$124,583,537	132	$44,976,187
Agricultural Services				
Soil Preparation Services	2	$1,081,320	1	$85,685
Crop Services	19	$3,886,973	6	$2,817,654
Veterinary Services	5	$685,368	4	$115,333
Animal Services Xcpt Veterinary	20	$1,190,683	23	$2,442,643
Farm Labor & Management Services	2	$1	0	$0
Landscape & Horticultural Svcs	70	$5,800,155	71	$6,044,278
Total Agricultural Services	118	$12,644,500	105	$11,505,593
Forestry				
Timber Tracts	1	$13,376	1	$10,765,044
Forest Nurseries & Seed Gathering	0	$0	1	$33,624
Misc. Forest Product Gathering	0	$0	0	$0
Forestry Services	1	$78,270	0	$0
Total Forestry	2	$91,646	2	$10,798,668
Fishing/Hunting/Trapping				
Commercial Fishing	4	$1,057,603	3	$160,042
Fish Hatcheries & Preserves	0	$0	0	$0
Hunting/Trapping/Game Propagation	1	$0	0	$0
Total Fishing/Hunting/Trapping	5	$1,057,603	3	$160,042
TOTAL AGRICULTURE/FORESTRY/FISHING	1,266	$493,279,084	595	$172,068,538
MINING				
Metal Mining	9	$16,884,342	4	$845,293
Anthracite Mining	1	$0	4	$3,719,540
Bituminous Coal & Lignite Mining	42	$139,849,385	15	$11,070,985
Oil & Gas Extraction				
Crude Petroleum & Natural Gas	54	$268,324,003	27	$49,891,653
Natural Gas Liquids	0	$0	1	$0
Oil & Gas Field Services	102	$292,527,103	48	$129,966,552
Total Oil & Gas Extraction	156	$560,851,106	76	$179,858,205
Nonmetallic Minerals Xcpt Fuels	9	$1,770,455	5	$1,063,283
TOTAL MINING	217	$719,355,288	104	$196,557,306

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	1987 First Quarter Number	1987 First Quarter Liabilities	1988 First Quarter Number	1988 First Quarter Liabilities
CONSTRUCTION				
General Building Contractors				
Residential Building Construction				
Single Family Housing Constr.....	391	$530,459,947	411	$72,893,514
Other Residential Construction...	31	$25,664,569	38	$66,487,052
Total Residential Building Constr..	422	$556,124,516	449	$139,380,566
Operative Builders.....	38	$53,330,245	32	$18,372,336
Nonresidential Bldg. Construction				
Industrial Bldgs. & Warehouses...	32	$17,102,697	24	$3,090,119
Other Nonresidential Construction	137	$40,737,572	120	$49,522,371
Total Nonresidential Bldg. Constr..	169	$57,840,269	144	$52,612,490
Total General Building Contractors.	629	$667,295,030	625	$210,365,392
Heavy Construction Contractors				
Highway & Street Construction....	40	$10,849,321	20	$3,095,305
Heavy Construction.....	64	$16,557,998	54	$62,754,193
Total Heavy Constr. Contractors....	104	$27,407,319	74	$65,849,498
Special Trade Contractors				
Plumbing/Heating/Air Conditioning	267	$63,125,136	210	$36,637,772
Painting/Paper Hanging/Decorating	75	$3,938,736	65	$7,542,583
Electrical Work.....	158	$23,506,348	141	$23,999,533
Masonry/Stonework/Plastering				
Masonry & Stonework.....	31	$2,293,586	39	$3,168,630
Plastering/Drywall/Insulation....	69	$10,444,094	60	$5,872,077
Terrazzo/Tile/Marble/Mosaic Work.	17	$5,193,071	8	$615,294
Total Masonry/Stonework/Plastering.	117	$17,930,751	107	$9,656,001
Carpentering & Flooring				
Carpentering.....	46	$5,009,911	64	$4,627,496
Flooring.....	25	$1,960,391	24	$1,637,968
Total Carpentering & Flooring.....	71	$6,970,302	88	$6,265,464
Roofing & Sheet Metal Work.....	93	$10,352,503	88	$7,933,793
Concrete Work.....	37	$4,069,050	55	$8,471,646
Water Well Drilling.....	5	$690,178	6	$750,671
Misc. Special Trade Contractors				
Structural Steel Erection.....	19	$6,025,688	14	$3,041,406
Glass & Glazing Work.....	24	$2,001,941	16	$6,551,284
Excavating & Foundation Work.....	69	$15,476,656	50	$7,738,263
Wrecking & Demolition Work.....	4	$554,590	1	$30,058
Other Bldg. Equip. Installation..	1	$25,000	5	$992,737
Miscellaneous.....	128	$27,928,799	79	$206,340,544
Total Misc. Spec. Trade Contractors	245	$52,012,674	165	$224,694,292
Total Special Trade Contractors....	1,068	$182,595,678	925	$325,951,755
TOTAL CONSTRUCTION.....	1,801	$877,298,027	1,624	$602,166,645

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	1987 First Quarter Number	1987 First Quarter Liabilities	1988 First Quarter Number	1988 First Quarter Liabilities
MANUFACTURING				
Food & Kindred Products				
Meat Products	8	$1,663,821	5	$532,797
Dairy Products	3	$471,881	7	$2,524,391
Preserved Fruits & Vegetables	13	$1,242,299	12	$735,947
Grain Mill Products	4	$227,114	5	$247,285
Bakery Products	5	$745,577	7	$701,581
Sugar & Confectionary Products	3	$219,847	3	$0
Fats & Oils	1	$34,472	0	$0
Beverages				
Alcoholic Beverages	1	$763,603	1	$0
Nonalcoholic Beverages	5	$207,053	2	$30,000
Total Beverages	6	$970,656	3	$30,000
Miscellaneous	13	$10,415,036	13	$10,302,920
Total Food & Kindred Products	56	$15,990,703	55	$15,074,921
Tobacco Manufacturers				
Cigarettes	0	$0	1	$0
Cigars	0	$0	0	$0
Chewing & Smoking Tobacco	0	$0	0	$0
Tobacco Storing & Redrying	0	$0	0	$0
Total Tobacco Manufacturers	0	$0	1	$0
Textile Mill Products				
Textile Mill Prods. Xcpt Knitting	19	$2,153,972	10	$1,604,476
Knit Products	4	$229,398	9	$19,858
Total Textile Mill Products	23	$2,383,370	19	$1,624,334
Apparel & Other Textile Products				
Mens & Boys Clothing/Furnishings	6	$871,600	18	$84,204,505
Womens & Misses Outerwear	38	$25,787,462	72	$23,582,715
Womens & Childrens Undergarments	0	$0	0	$0
Childrens Outerwear	3	$107,207	8	$1,110,872
Misc. Apparel & Accessories	5	$674,488	11	$430,555
Misc. Fabricated Textile Products	16	$26,144,997	15	$3,832,846
Total Apparel & Other Textile Prods	68	$53,585,754	124	$113,161,493
Lumber & Wood Products				
Logging Camps & Contractors	14	$2,608,344	9	$4,320,795
Sawmills & Planing Mills	12	$7,244,519	5	$6,861,892
Millwork/Plywood/Struct. Members	39	$7,835,189	30	$7,660,975
Wood Cntrs/Bldgs/Mob. Homes/Misc.	33	$4,779,288	28	$12,090,272
Total Lumber & Wood Products	98	$22,467,340	72	$30,933,934
Furniture & Fixtures	49	$37,722,585	78	$49,783,264
Paper & Allied Products	19	$19,308,928	16	$43,600,364
Printing & Publishing				
Newspapers	11	$1,563,842	6	$9,191,875
Periodicals	9	$369,902	17	$6,312,614
Books	13	$399,301	6	$696,290
Miscellaneous Publishing	8	$466,458	11	$3,009,523
Commercial Printing	121	$31,926,741	107	$29,385,301
Manifold Business Forms	2	$499,260	4	$3,145,028
Greeting Card Publishing	4	$240,924	0	$0
Blankbooks & Bookbinding	5	$750	2	$117,259
Printing Trade Services	11	$486,867	13	$1,690,522
Total Printing & Publishing	184	$35,954,045	166	$53,548,412

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	1987 First Quarter		1988 First Quarter	
	Number	Liabilities	Number	Liabilities
Chemicals & Allied Products				
Chemicals & Chemical Products....	19	$2,363,517	13	$83,148,602
Drug/Toilet/Hsehld Preparations..	13	$994,271	18	$662,358
Paints & Allied Products.....	3	$0	2	$105,062
Total Chemicals & Allied Products..	35	$3,357,788	33	$83,916,022
Petroleum & Coal Products.....	7	$51,323,363	9	$158,511,196
Rubber & Misc. Plastics Products.	44	$76,246,941	29	$15,111,620
Leather & Leather Products				
Leather Tanning.....	1	$0	0	$0
Footwear Xcpt Rubber.....	2	$1,108,230	0	$0
Other Leather Products.....	5	$3,891,698	2	$43,920
Total Leather & Leather Products...	8	$4,999,928	2	$43,920
Glass/Stone/Clay Products				
Glass Products.....	9	$600,738	5	$142,001
Stone Products.....	26	$24,950,329	19	$9,961,446
Clay Products.....	6	$141,562	7	$7,015,194
Miscellaneous.....	9	$1,780,909	1	$0
Total Glass/Stone/Clay Products....	50	$27,473,538	32	$17,118,641
Primary Metal Industries				
Primary Ferrous Products.....	21	$28,311,662	6	$814,478
Primary Nonferrous Products.....	15	$17,284,177	11	$12,761,882
Total Primary Metal Industries.....	36	$45,595,839	17	$13,576,360
Fabricated Metal Products.....	141	$79,952,714	108	$86,214,436
Machinery Xcpt Electrical				
Engines & Turbines.....	2	$0	2	$1
Farm & Garden Machinery.....	10	$603,052	6	$2,064,543
Construction & Related Machinery.	12	$2,724,279	12	$1,200,252
Metalworking Machinery.....	37	$7,078,802	19	$1,242,240
Special Industrial Machinery.....	16	$5,616,042	9	$10,090,917
General Industrial Machinery.....	17	$4,290,172	11	$2,694,217
Office & Computing Machines.....	16	$10,037,957	11	$15,510,043
Refrigeration & Service Machinery	14	$7,498,625	8	$5,776,004
Miscellaneous.....	65	$11,929,235	56	$8,284,318
Total Machinery Xcpt Electrical....	189	$49,778,164	134	$46,862,535
Electric & Electronic Equipment..	98	$53,993,813	61	$857,682,255
Transportation Equipment				
Motor Vehicles & Equipment.....	20	$6,646,220	18	$6,881,528
Other Transportation Equipment...	23	$17,484,302	24	$6,301,114
Total Transportation Equipment.....	43	$24,130,522	42	$13,182,642
Instruments & Related Products...	29	$22,922,332	32	$2,134,260
Miscellaneous.....	64	$13,763,971	73	$17,955,263
TOTAL MANUFACTURING.....	1,241	$640,951,638	1,103	$1,620,035,872

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	1987 First Quarter		1988 First Quarter	
	Number	Liabilities	Number	Liabilities
TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation				
Railroads	2	$6,469,739	1	$38,576
Railway Express Services	0	$0	0	$0
Total Railroad Transportation	2	$6,469,739	1	$38,576
Local/Interurban Passenger Trans.				
Local & Suburban Transportation	12	$1,102,926	18	$3,481,074
Taxicabs	4	$62,316	8	$75,602
Intercity Highway Transportation	1	$1,000	0	$0
Transportation Charter Services	6	$261,815	4	$404,719
School Buses	1	$0	1	$0
Bus Terminal & Service Facilities	0	$0	1	$0
Total Local & Interurban Pass Trans	24	$1,428,057	32	$3,961,395
Trucking & Warehousing				
Local & Long Distance Trucking				
Local Trucking Without Storage	168	$20,096,878	159	$24,486,271
Trucking Xcpt Local	164	$95,823,879	136	$38,086,089
Local Trucking & Storage	18	$3,555,976	10	$4,229,129
Total Local & Long Dist. Trucking	350	$119,476,733	305	$66,801,489
Public Warehousing	20	$39,115,244	17	$18,272,640
Trucking Terminal Facilities	4	$208,361	0	$0
Total Trucking & Warehousing	374	$158,800,338	322	$85,074,129
U.S. Postal Service	0	$0	0	$0
Water Transportation	23	$6,094,220	11	$1,305,407,135
Air Transportation	27	$48,522,958	18	$66,784,487
Pipe Lines Xcpt Natural Gas	0	$0	0	$0
Transportation Services	78	$154,261,003	87	$18,587,125
Communication	48	$218,223,090	29	$18,285,776
Electric/Gas/Sanitary Services				
Electric Services	2	$0	1	$0
Gas Production & Distribution	1	$0	4	$0
Combination Utility Services	0	$0	0	$0
Water Supply	1	$0	0	$0
Sanitary Services	11	$2,985,558	8	$534,093
Steam Supply	0	$0	0	$0
Irrigation Systems	0	$0	0	$0
Total Electric/Gas/Sanitary Svcs	15	$2,985,558	13	$534,093
TOTAL TRANS. & PUBLIC UTILITIES	591	$596,784,963	513	$1,498,672,716

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	1987 First Quarter Number	1987 First Quarter Liabilities	1988 First Quarter Number	1988 First Quarter Liabilities
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles & Automotive Equip	98	$18,981,736	84	$21,906,468
Furniture & Home Furnishings	52	$31,678,970	49	$12,161,038
Lumber & Construction Materials	70	$21,872,057	58	$12,085,701
Sporting Goods/Toys/Hobby Goods	23	$8,403,184	27	$19,682,179
Metals & Minerals Xcpt Petroleum	21	$73,450,011	33	$7,522,710
Electrical Goods	90	$46,270,875	74	$12,522,147
Hardware/Plumbing/Heating Equip	40	$8,624,852	26	$2,685,210
Machinery Equipment & Supplies	274	$57,485,353	244	$38,186,297
Miscellaneous	84	$78,766,813	88	$18,008,103
Total Durable Goods	752	$345,533,851	683	$144,759,853
Nondurable Goods				
Paper & Paper Products	34	$4,238,499	28	$5,128,029
Drugs/Proprietaries/Sundries	18	$2,742,640	16	$10,913,755
Apparel/Piece Goods/Notions	42	$24,184,810	105	$13,167,582
Groceries & Related Products	119	$27,886,751	122	$54,782,819
Farm Product Raw Materials	20	$3,843,651	15	$3,611,461
Chemicals & Allied Products	11	$1,903,252	16	$1,475,190
Petroleum & Petroleum Products	15	$81,129,557	17	$4,644,614
Beer/Wine/Distilled Beverages	9	$7,462,658	11	$11
Miscellaneous	119	$23,649,944	88	$34,869,219
Total Nondurable Goods	387	$173,943,205	418	$136,055,327
TOTAL WHOLESALE TRADE	1,139	$519,477,056	1,101	$280,815,180
RETAIL TRADE				
Building Materials & Garden Supply				
Lumber & Other Building Materials	73	$61,073,123	54	$10,347,364
Paint/Glass/Wallpaper Stores	17	$1,666,101	15	$2,384,240
Hardware Stores	49	$7,878,150	28	$3,592,897
Retail Nurseries & Garden Stores	34	$4,750,431	28	$5,714,864
Mobile Home Dealers	32	$8,818,197	19	$3,998,543
Total Bldg. Materials/Garden Supply	205	$84,186,002	144	$26,037,908
General Merchandise Stores				
Department Stores	5	$188,265	2	$3,231,541
Variety Stores	11	$891,678	14	$499,236
Misc. General Merchandise Stores	33	$107,617,831	26	$11,354,399
Total General Merchandise Stores	49	$108,697,774	42	$15,085,176
Food Stores				
Grocery Stores	188	$32,647,458	156	$102,649,654
Meat Markets/Freezer Provisioners	30	$3,724,642	28	$1,848,421
Fruit Stores/Vegetable Markets	5	$392,648	5	$545,152
Candy/Nut/Confectionery Stores	9	$1,550,993	6	$6,219,267
Dairy Products Stores	2	$73,819	6	$27,336
Bakeries	37	$4,838,642	33	$2,866,973
Miscellaneous Food Stores	15	$1,142,758	12	$473,447
Total Food Stores	286	$44,370,960	246	$114,630,250

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	Number	Liabilities	Number	Liabilities
Automotive Dealers/Service Stations				
New & Used Car Dealers	50	$20,607,401	45	$21,303,179
Used Car Dealers	36	$6,032,127	48	$9,474,408
Auto & Home Supply Stores	96	$18,231,130	82	$14,195,036
Gasoline Service Stations	101	$32,360,679	84	$10,197,489
Boat Dealers	24	$8,487,430	11	$4,849,794
Recreation & Utility Trailer Dlrs	13	$6,309,268	13	$11,425,437
Motorcycle Dealers	13	$991,053	11	$715,392
Other Automotive Dealers	3	$2,192,221	3	$717,090
Total Automotive Dlrs/Svc. Stations	336	$115,211,309	297	$72,877,825
Apparel & Accessory Stores				
Mens/Boys Clothing & Furnishings	64	$6,396,310	62	$7,926,351
Womens Ready-To-Wear Stores	203	$21,905,653	165	$10,460,434
Womens Accessory & Spec. Stores	24	$2,483,893	34	$6,016,843
Childrens & Infants Wear Stores	50	$1,798,773	34	$2,635,800
Family Clothing Stores	40	$7,693,858	33	$9,561,173
Shoe Stores	86	$22,343,412	71	$7,326,060
Furriers & Fur Shops	1	$0	2	$56,797
Miscellaneous	58	$7,355,353	40	$2,012,124
Total Apparel & Accessory Stores	526	$69,977,252	441	$45,995,582
Furniture & Home Furnishings Stores				
Furniture Stores	148	$33,876,143	102	$102
Home Furnishings/Equipment Stores	122	$11,576,594	110	$10,286,122
Household Appliance Stores	36	$2,859,836	34	$8,787,591
Radio/Television/Music Stores	110	$13,674,027	100	$29,407,023
Total Furniture & Home Furn. Stores	416	$61,986,600	346	$65,233,703
Eating & Drinking Places				
Eating Places	669	$143,047,478	640	$146,065,357
Drinking Places	129	$27,210,951	104	$17,570,600
Total Eating & Drinking Places	798	$170,258,429	744	$163,635,957
Miscellaneous Retail				
Drug/Proprietary Stores	33	$4,873,891	37	$4,103,536
Liquor Stores	46	$5,121,742	28	$6,307,490
Used Merchandise Stores	35	$4,061,805	28	$1,614,673
Miscellaneous Shopping Goods Stores				
Sporting Goods	106	$9,549,854	80	$8,407,122
Book Stores	25	$1,719,791	14	$745,418
Stationery Stores	24	$3,352,778	28	$1,748,256
Jewelry Stores	50	$10,128,207	52	$7,775,843
Hobby/Toy/Game Stores	20	$1,079,485	17	$5,815,197
Camera/Photographic Supply Stores	12	$3,552,780	3	$158
Gift/Novelty/Souvenir Shops	78	$6,197,775	74	$4,673,827
Luggage & Leather Goods Stores	3	$282,014	5	$57,564
Sewing Needlework/Piece Goods	14	$1,418,895	17	$1,175,736
Total Misc. Shopping Goods Stores	332	$37,281,579	290	$30,399,121
Nonstore Retailers	42	$5,266,856	36	$11,422,899
Fuel & Ice Dealers	7	$734,443	5	$13,954,735
Other Retail Stores	404	$125,030,357	234	$45,906,462
Total Miscellaneous Retail	899	$182,370,673	658	$113,908,916
TOTAL RETAIL TRADE	3,515	$837,058,999	2,918	$617,405,317

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	1987 First Quarter Number	1987 First Quarter Liabilities	1988 First Quarter Number	1988 First Quarter Liabilities
FINANCE/INSURANCE/REAL ESTATE				
Banking				
Federal Reserve Banks	1	$12,400,000	0	$0
Commercial & Stock Savings Banks	57	$1,423,300,000	51	$1,522,316,469
Mutual Savings Banks	0	$0	0	$0
Nondeposit Trust Companies	1	$0	0	$0
Funcs. Closely Related To Banking	2	$0	3	$22,246
Total Banking	61	$1,435,700,000	54	$1,522,338,715
Credit Agencies Other Than Banks				
Rediscount/Financing Institutions	0	$0	0	$0
Savings & Loan Associations	9	$1,121,220,000	7	$498,400,000
Agricultural Credit Institutions	1	$0	0	$0
Personal Credit Institutions	6	$1,987,973	7	$13,915,526
Business Credit Institutions	3	$580,401	10	$1,916,617
Mortgage Bankers & Brokers	28	$14,965,470	32	$5,999,705
Total Credit Agcs. Other Than Banks	47	$1,138,753,844	56	$520,231,848
Security/Commodity Brokers & Svcs				
Security Brokers & Dealers	24	$6,461,774	23	$11,447,593
Commodity Contracts Brokers/Dlrs.	5	$9,719,406	11	$585,854
Security & Commodity Exchanges	1	$3,500,000	0	$0
Security & Commodity Services	16	$5,222,733	6	$782,005
Total Security/Comm. Brokers & Svcs	46	$24,903,913	40	$12,815,452
Insurance Carriers				
Life Insurance	2	$10,278,118	5	$318,391
Medical Service/Health Insurance	0	$0	1	$0
Fire/Marine/Casualty Insurance	7	$8,043,364	3	$0
Surety Insurance	0	$0	2	$0
Title Insurance	2	$273,042	3	$397,470
Pension/Health/Welfare Funds	0	$0	1	$1,937,079
Other Insurance Carriers	0	$0	1	$828,000
Total Insurance Carriers	11	$18,594,524	16	$3,480,940
Insurance Agents/Brokers/Services	70	$15,151,298	72	$15,327,801
Real Estate	410	$673,382,763	395	$1,183,183,299
Comb. Real Estate/Insurance/Etc.	0	$0	1	$200,000
Holding & Other Investment Offcs.	38	$34,875,970	37	$130,481,542
TOTAL FINANCE/INSURANCE/REAL ESTATE	683	$3,341,362,312	671	$3,388,059,597

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SERVICES				
Hotels & Other Lodging Places				
Hotels/Motels/Tourist Courts	99	$113,228,398	89	$184,264,623
Rooming & Boarding Houses	2	$167,393	2	$33,230
Camps & Trailering Parks	7	$41,729,540	8	$256,613
Memb.-Basis Organization Hotels	0	$0	0	$0
Total Hotels & Other Lodging Places	108	$155,125,331	99	$184,554,466
Personal Services				
Laundry/Cleaning/Garment Services	64	$7,028,022	70	$10,025,821
Photographic Portrait Studios	19	$2,139,377	19	$2,394,969
Beauty Shops	105	$7,414,232	100	$5,891,159
Barber Shops	10	$547,151	6	$317,507
Shoe Repair/Hat Cleaning Shops	3	$326,279	3	$455,636
Funeral Service & Crematories	6	$339,536	8	$533,841
Miscellaneous	60	$8,723,474	52	$8,830,581
Total Personal Services	267	$26,518,071	258	$28,449,514
Business Services				
Advertising	70	$10,474,775	65	$15,137,528
Credit Reporting/Collection	11	$1,815,343	18	$19,757,204
Mailing/Reproduction/Stenographic	66	$11,130,291	70	$5,366,626
Services To Buildings	94	$4,561,700	108	$20,608,534
News Syndicates	2	$119,587	0	$0
Personnel Supply Services	27	$4,212,238	26	$2,905,759
Computer/Data Processing Services	82	$26,072,145	67	$22,649,365
Miscellaneous Business Services	2,448	$1,023,308,321	2,730	$729,675,682
Total Business Services	2,800	$1,081,694,400	3,084	$816,100,698
Auto Repair/Service/Garages				
Auto Rentals Without Drivers	18	$4,520,815	21	$6,495,098
Automobile Parking	2	$0	0	$0
Automotive Repair Shops	265	$25,298,319	248	$20,909,701
Automotive Services Xcpt Repair	29	$2,731,023	39	$3,673,835
Total Auto Repair/Service/Garages	314	$32,550,157	308	$31,078,634
Miscellaneous Repair Services				
Electrical Repair Shops	46	$5,210,657	39	$1,540,184
Watch/Clock/Jewelry Repair	5	$519,181	2	$32,093
Reupholstery & Furniture Repair	18	$1,391,583	17	$1,476,465
Misellaneous Repair Shops	107	$9,536,594	107	$8,266,783
Total Miscellaneous Repair Services	176	$16,658,015	165	$11,315,525
Motion Pictures				
Motion Picture Production/Svcs	14	$5,616,011	28	$3,577,481
Motion Picture Distribution/Svcs	19	$684,825	14	$617,568
Motion Picture Theaters	4	$50,816	2	$136,923
Total Motion Pictures	37	$6,351,652	44	$4,331,972
Amusement/Recreation Services				
Dance Halls/Studios/Schools	6	$1,400,658	6	$162,522
Producers/Orchestras/Entertainers	9	$277,016	12	$2,119,520
Bowling/Billiard Establishments	10	$3,985,540	7	$1,848,629
Commercial Sports	11	$4,974,569	5	$490,172
Miscellaneous	123	$39,240,410	87	$16,022,892
Total Amusement/Recreation Services	159	$49,878,193	117	$20,643,735

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U.S. BUSINESS FAILURES QUARTERLY REPORT

	1987 First Quarter Number	1987 First Quarter Liabilities	1988 First Quarter Number	1988 First Quarter Liabilities
Health Services				
Offices Of Physicians	45	$19,814,984	47	$112,038,308
Offices Of Dentists	39	$5,825,347	37	$12,465,314
Offices Of Osteopathic Physicians	6	$2,011,231	7	$4,399,488
Offcs. Other Health Practitioners	25	$1,835,940	22	$2,367,440
Nursing/Personal Care Facilities	18	$43,374,356	19	$12,740,612
Hospitals	8	$50,014,353	13	$36,932,164
Medical/Dental Laboratories	12	$1,932,334	14	$4,867,066
Outpatient Care Facilities	11	$30,381,961	3	$1,329,640
Other Health & Allied Services	8	$837,438	12	$5,811,106
Total Health Services	172	$156,028,144	174	$192,951,138
Legal Services	51	$10,348,614	54	$398,857,113
Educational Services				
Elementary/Secondary Schools	7	$924,948	7	$10,482,732
Colleges & Universities	1	$81,826	2	$158,586
Libraries/Information Centers	0	$0	0	$0
Correspondence/Vocational Schools	14	$4,798,120	8	$873,823
Other Schools/Educational Svcs	15	$393,012	9	$727,169
Total Educational Services	37	$6,197,906	26	$12,242,310
Social Services				
Individual/Family Services	3	$149,589	2	$284,948
Job Training & Related Services	3	$81,754	4	$1,514,932
Child Day Care Services	26	$1,953,448	23	$2,699,315
Residential Care	8	$4,705,240	3	$500,288
Other Social Services	6	$569,028	5	$837,810
Total Social Services	46	$7,459,059	37	$5,837,293
Museums, Botanic/Zoologic Gardens	0	$0	1	$177,956
Membership Organizations				
Business Associations	3	$203,276	6	$1,368,619
Professional Organizations	0	$0	1	$5,180,000
Labor Organizations	0	$0	1	$0
Civic & Social Organizations	1	$414,721	6	$692,756
Political Organizations	0	$0	0	$0
Religious Organizations	10	$18,819,867	5	$937,658
Other Membership Organizations	3	$100	5	$117,313
Total Membership Organizations	17	$19,437,964	24	$8,296,346
Private Households	9	$2,875,925	4	$279,695
Miscellaneous Services				
Engineering/Architectural Svcs	70	$14,596,409	55	$21,453,964
Noncommercial Research Orgs	3	$100,600	2	$1,238,559
Accounting/Auditing/Bookkeeping	50	$22,852,148	52	$17,712,510
Other Services	1,992	$697,780,811	1,881	$1,345,851,012
Total Miscellaneous Services	2,115	$735,329,968	1,990	$1,386,256,045
TOTAL SERVICES	6,308	$2,306,453,399	6,385	$3,101,372,440
TOTAL PUBLIC ADMINISTRATION	7	$594,355	3	$397,314
NONCLASSIFIABLE ESTABLISHMENTS	156	$13,460,174	193	$88,429,963
***TOTAL UNITED STATES	16,924	$10,346,075,295	15,210	$11,565,980,888

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in the THIRD quarter of 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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